

Package Name: TRIM

Author: IHS EViews

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Add-in Type: Global

Default Proc Name: trim

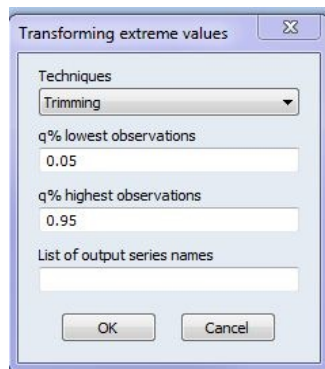
Default Menu Text: Trimming and Winsorising

Interface: Dialog and commend line

Description: This add-in provides robust statistical procedures - trimming and winsorising - which remove or modify a small percentage of the extreme values.

With trimming, the extreme values (i.e. $q\%$ lowest and highest observations) are simply set to *missing*. With winsorising, the extreme values are replaced by certain percentile (the trimmed minimum and maximum) of the data. It is known that winsorised estimators are usually more robust to outliers than trimming.

Dialog: Upon running the add-in from the menus, a dialog will appear:



In the first box, you should choose one of the following method - trimming and winsorising - to deal with extreme values. In the following two boxes, you should specify the quantile values (the trimmed minimum and maximum, respectively): for instance, the 5th percentile is the 5% trimmed minimum and so say, 0.05.

Command line:

Syntax: trim(options) outputname

Options:

	Type	Explanation
q1	<i>num</i>	q% lowest observations (minimum)
q2	<i>num</i>	q% highest observations (maximum)
wins		Do “Winsorising”